

## Message Text

CONFIDENTIAL

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17

ACTION AF-06

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-01

CEA-01 L-02 PA-01 PRS-01 USIA-06 /076 W

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R 301615Z JAN 75

FM AMEMBASSY KINSHASA  
TO SECSTATE WASHDC 1125

CONFIDENTIAL KINSHASA 0901

E.O. 11652: N/A

TAGS: EFIN

SUBJ: MEMBER BANKS TO STOP FOREIGN OPERATIONS?

REF: KINSHASA 770

1. IN MEETING JAN 28 OF MEMBER BANKS CALLED TO DISCUSS LATEST CENTRAL BANK DIRECTION (REFTEL), WE UNDERSTAND THAT CONSENSUS EMERGED THAT MEMBER BANKS SHOULD SIMPLY CEASE FOREIGN OPERATIONS. BANKERS CONCLUDED THAT CENTRAL BANK WILL NOT BE ABLE TO PRODUCE FOREIGN EXCHANGE UPON DEMAND AND THIS WOULD INEVITABLY RESULT IN UNTENABLE OVERDRAFT SITUATION WITH FOREIGN CORRESPONDENTS. RATHER THAN RUN THIS RISK, BANKERS PREFER TO PUT ONUS ON GOZ.

2. SOME BANKERS ARGUED THAT CUT-OFF SHOULD NOT TAKE PLACE WITHOUT FIRST CONSULTING CENTRAL BANK. MEETING OF BANKERS WAS SCHEDULED WITH CENTRAL BANK FOR THIS MORNING JAN 30, BUT WAS CANCELLED "BECAUSE CENTRAL BANK GOVERNOR'S FATHER-IN-LAW PASSED AWAY." BEST GUESS OF INFORMED SOURCES IS THAT SOME BANKS WILL UNILATERALLY CEASE FOREIGN OPERATIONS WHILE OTHERS WILL WAIT AND SEE.

3. WITH MOBUTU'S SPEECH COMING UP THIS WEEKEND MEMBER BANK CUT-OFF OR EVEN THREAT THEREOF, WOULD PLAY INTO LIKELY THEME OF MOBUTU THAT REVOLUTION IS UNDER ATTACK BY FOREIGN CONFIDENTIAL

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AND DOMESTIC "SABATEURS."

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CENTRAL BANK, POLICIES, BANK BRANCHES, FOREIGN EXCHANGE TRANSACTIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975KINSHA00901  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** DG ALTERED  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750038-0571  
**From:** KINSHASA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t1975017/aaaaafy.tel  
**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AF  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 KINSHASA 770  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 AUG 2003  
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**Review History:** RELEASED <29 AUG 2003 by ShawDG>; APPROVED <02 SEP 2003 by GolinoFR>  
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EO Systematic Review  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MEMBER BANKS TO STOP FOREIGN OPERATIONS?  
**TAGS:** EFIN, CG  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006